

SHAREHOLDERS MEETING RESOLUTION



Date: 29 April, 2024

No. SR-2024-12

Ulaanbaatar

Approval of the 2024 Budget of the
Board of Directors of XacBank

Based on Article 62.1.13 of the Company Law, Clause 29.2.9 of the Banking Law, Articles 8.4 and 8.6 (v) of the Charter of XacBank JSC (the “Bank”), and the discussions at its Annual General Meeting held on 29 April 2024, the Shareholders of the Bank hereby adopt the following resolutions:

IT IS NOTED THAT:

1. **WHEREAS**, the Board of Directors of the Bank (the “Board”) has recommended to the Shareholders the Budget of the Board for the fiscal year 2024 by its Resolution No. R-2024-11 dated 07 March 2024 (the “Board Budget 2024”) and has submitted to the Shareholders for its final approval.

NOW THEREFORE BE IT RESOLVED THAT:

1. The Board Budget 2024, as attached to this Resolution, be and is hereby approved.

CHAIRMAN OF THE
SHAREHOLDERS' MEETING



SANJAY GUPTA